



## Meeting the Challenges to Complete the 45' Project

In terms of the local one-third match for this \$286 million project, Governor Rendell has already stepped up to the plate and committed the funds necessary beyond the amount already appropriated.

The federal share for the project is approximately \$190 million, against which \$60 million has been appropriated since 1997. In addition, \$2.5 million in funding for this project is included in the FY08 Energy and Water Appropriations bill. To obtain the balance of needed federal funding, the entire port community must be diligent and focused in support of the PRPA strategy to secure the necessary federal appropriations.

There is no doubt that our regional port community has come a long way in realizing its goal of deepening the main shipping channel to 45

feet and enhancing our position as a world class port. Be assured that international shipping lines and other global maritime interests have taken note of both our commitment and our progress to achieve this goal. It should also be noted that private sector investors looking for investment opportunities in worldwide maritime terminal facilities have noted the significant gains we have made with respect to accomplishing this goal.

Have we made progress? Yes. Is there more work to be done? Yes. But for the first time in a number of years, there is a high level of confidence we will be successful.

*Dennis Rochford*

Since the May announcement by Pennsylvania Governor Ed Rendell that he and New Jersey Governor Jon Corzine had finally reached agreement to move forward to deepen the Delaware River main channel to 45 feet, the project is now progressing successfully on a number of fronts. The port community is poised to capitalize on this good news and support the hard work necessary to bring this project to completion in a timely manner.

The Philadelphia Regional Port Authority has been recognized by the U.S. Army Corps of Engineers as the designated local sponsor for the project.

The PRPA has submitted the Project Cooperation Agreement (PCA) to the Corps for its review and approval. The PCA sets in place the agreement between the federal government and the local sponsor detailing their respective obligations for financial, engineering and other project implementation issues.

While the PCA is under review by the Corps, there are a number of other efforts to be undertaken, not the least of which is to secure the federal and local matching funds for this project.



Exchange President Dennis Rochford participates in the press conference at the Packer Avenue Marine Terminal where U.S. Senator Arlen Specter voiced his continued support for the 45' Channel Deepening Project.

**PALMER**  
Attorneys at Law

**MARITIME LAW**  
Handling cases in the US and Internationally

**Palmer Biezup & Henderson LLP**

**Pennsylvania**  
956 Public Ledger Building  
Independence Mall West  
Philadelphia, PA 19106-3409  
Tel: 215.625.9900

**New Jersey**  
330 Market Street  
Camden, NJ 08102  
Tel: 856.428.7717

**New York**  
140 Broadway, 46th Floor  
PMB 46030  
New York, NY 10005  
Tel: 212.406.1855

**Delaware**  
1223 Foulk Road  
Wilmington, DE 19803  
Tel: 302.594.0895

**Maryland**  
222 Prince George Street  
Suite 102  
Annapolis, MD 21401  
Tel: 410.267.0010

Specializing in

- Protection and Indemnity (P&I)
- Maritime Casualties and Litigation
- Marine Oil Pollution Preparation and Response
- Marine Insurance Claims and Coverage Disputes
- Commercial and Trade Disputes
- Vessel Arrests and Attachments

pbh@pbh.com



**S. T. HUDSON ENGINEERS, INC.**  
PROFESSIONAL ENGINEERS & CONSULTANTS

*40<sup>th</sup> Anniversary*

*a tradition of excellence in the Delaware Valley Community for over 100 years*



**REFINERIES · MARINE TERMINALS · BULK LIQUIDS · REFRIGERATED · DRY CARGO**

**PIERS & BULKHEADS · WATERFRONT PLANNING · ENVIRONMENTAL SERVICES**

**PERMITTING · GEOTECHNICAL · APPRAISALS · CLAIMS · DREDGE CONSULTING**

**UNDERWATER STRUCTURAL SURVEYS · HYDROGRAPHIC SURVEYS**

**REMOTE SENSING · SIDE SCAN SONAR & SCANNING SONAR IMAGING**

840 COOPER STREET • CAMDEN, NJ • 08102  
TEL: (856) 342-6600 • FAX: (856) 342-8323  
WWW.STHE.COM